

# Consolidated Income Statement

For the Financial Year To 30 September 2016

		<b>Non-EWIC Business Year to 30 Sep 2016 € '000</b>	<b>EWIC* Business Year to 30 Sep 2016 € '000</b>	<b>Total Year to 30 Sep 2016 € '000</b>	<b>Non-EWIC Business Year to 30 Sep 2015 € '000</b>	<b>EWIC* Business Year to 30 Sep 2015 € '000</b>	<b>Total Year to 30 Sep 2015 € '000</b>
	<b>Notes</b>						
Revenue	3	629,937	42,679	672,616	635,422	70,755	706,177
Direct costs	3	(527,447)	-	(527,447)	(535,048)	-	(535,048)
Gross profit		102,490	42,679	145,169	100,374	70,755	171,129
Other operating costs	5	(97,288)	(21,771)	(119,059)	(91,434)	(19,734)	(111,168)
Operating profit		5,202	20,908	26,110	8,940	51,021	59,961
Interest and other income	6	423	-	423	289	11	300
Finance costs	6	(1,132)	(17,545)	(18,677)	(743)	(18,805)	(19,548)
Profit before taxation	8	4,493	3,363	7,856	8,486	32,227	40,713
Income tax credit/(expense)	9			866			(6,931)
<b>Profit for the year</b>				<b>8,722</b>			<b>33,782</b>

## \* EWIC Business

The Group owns and operates the East-West Interconnector linking the electricity grids in Ireland and Great Britain. The impact of EWIC on the Income Statement has been shown separately to aid comparability. More detail is provided in Note 7.