

Consolidated Income Statement

For the financial year to 30 September 2018

	Note	Non-EWIC Business Year to 30 Sep 2018 € '000	EWIC* Business Year to 30 Sep 2018 € '000	Total Year to 30 Sep 2018 € '000	Non-EWIC Business Year to 30 Sep 2017 € '000	EWIC* Business Year to 30 Sep 2017 € '000	Total Year to 30 Sep 2017 € '000
Revenue	3	698,283	60,149	758,432	549,571	29,844	579,415
Direct costs	3	(572,160)	-	(572,160)	(446,684)	-	(446,684)
Gross profit		126,123	60,149	186,272	102,887	29,844	132,731
Other operating costs	5	(79,798)	(23,558)	(103,356)	(85,221)	(25,753)	(110,974)
Operating profit		46,325	36,591	82,916	17,666	4,091	21,757
Interest and other income	6	-	-	-	240	-	240
Finance costs	6	(909)	(16,189)	(17,098)	(2,122)	(16,510)	(18,632)
Profit/(loss) before taxation	8	45,416	20,402	65,818	15,784	(12,419)	3,365
Income tax expense	9			(8,531)			(1,388)
Profit for the year				57,287			1,977

Profit attributable to:

Owners of the Parent Company

57,287

1,977

*EWIC Business

The Group owns and operates the East West Interconnector linking the electricity grids in Ireland and Great Britain. The impact of EWIC on the Consolidated Income Statement has been shown separately to aid comparability. More detail is provided in Note 7.