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Asset Management Policy

The East-West Interconnector (EWIC) is a high-voltage direct current (HVDC) interconnector which links the electricity transmission grids of Ireland and Great Britain. EWIC is a fully regulated interconnector which was developed by, and is owned by EirGrid Interconnector Designated Activity Company (EIDAC) which is part of the EirGrid Group.

This asset management policy provides the framework for setting asset management objectives which support the delivery of EirGrid organisational objectives. It also provides the framework within which stakeholder needs and expectations will be determined. To assure the asset is best utilised over its life-cycle in terms of performance, cost and risk, an asset management system will be implemented and certified to the international standard for asset management, ISO 55001 Asset Management - Management System - Requirements.

The asset management system will comply with the EirGrid Group's health, safety and environmental policies and all statutory and regulatory provisions.

The asset management system will complement and support EIDAC's risk management process and the wider EirGrid group risk management framework. We will ensure that risks are continually assessed throughout all asset management processes.

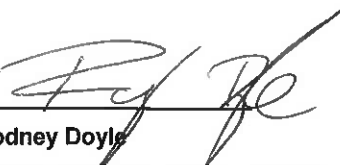
We will ensure that the resourcing and organisation of our asset management activities is available to ensure that our objectives are attained and sufficient support will be provided by senior management, EIDAC staff, contractors and other functions within the EirGrid Group.

We will make decisions based on our performance against objectives, and any changes in the external or internal EirGrid environment. Where decisions result in changes, we will consistently utilise documented change management procedures that consider the impacts of the change on all stakeholders.

We will utilise internal and external sources for improvement. We will measure our performance against objectives, audits, non-conformances and failures. We will also monitor developments in asset management practices through visits, seminars, by reference to specialist consultants, and by utilising the expertise of our primary service providers.

This asset management policy will be communicated within the organisation and be available to stakeholders.

This asset management policy will be reviewed against the requirements of the EirGrid Group strategic objectives, EIDAC business plan and other external factors as appropriate.



Rodney Doyle
EirGrid Chief Operations Officer,
16th July 2020