

EirGrid Corporate Policy for the Procurement of Goods, Works & Services

The procurement of supplies, works and services in EirGrid shall be carried out in a manner which meets the commercial and business needs of the company. Certain activities carried out by EirGrid Group require compliance with applicable procurement laws; therefore, EirGrid Group adopts different procurement approaches depending on the monetary value of the contract in line with the appropriate procurement legislation (both EU and National).

Contracts with a monetary value above the procurement threshold level are advertised through the Official Journal of the European Union (OJEU). All prospective suppliers to EirGrid Group are advised to regularly review the <u>eTenders website</u> to view advertised tender competitions. All other contracts below the OJEU threshold are procured in compliance with applicable procurement laws and guidelines.

Procurement decisions will consider cost, quality and sustainability appropriately weighted with the objective that end user requirements are fulfilled while ensuring value for money is obtained.

All EirGrid employees, contractors and representative shall apply the EirGrid Code of Conduct at all times. The highest standards of integrity, fairness, transparency, legality and confidentiality shall be applied to all business and commercial transactions. Competitive tendering or other forms of open competition shall be the normal practice except in exceptional circumstances as set out in EirGrid's Procurement Procedures.

The Group Procurement Manager will ensure that all technical and commercial competitive bidding is carried out in a fair and independent manner to pre-established evaluation criteria. All evaluation records must be properly maintained while also ensuring that conflicts of interest do not arise.

All potential conflicts must be reported to the Chief Financial Officer at the earliest opportunity.