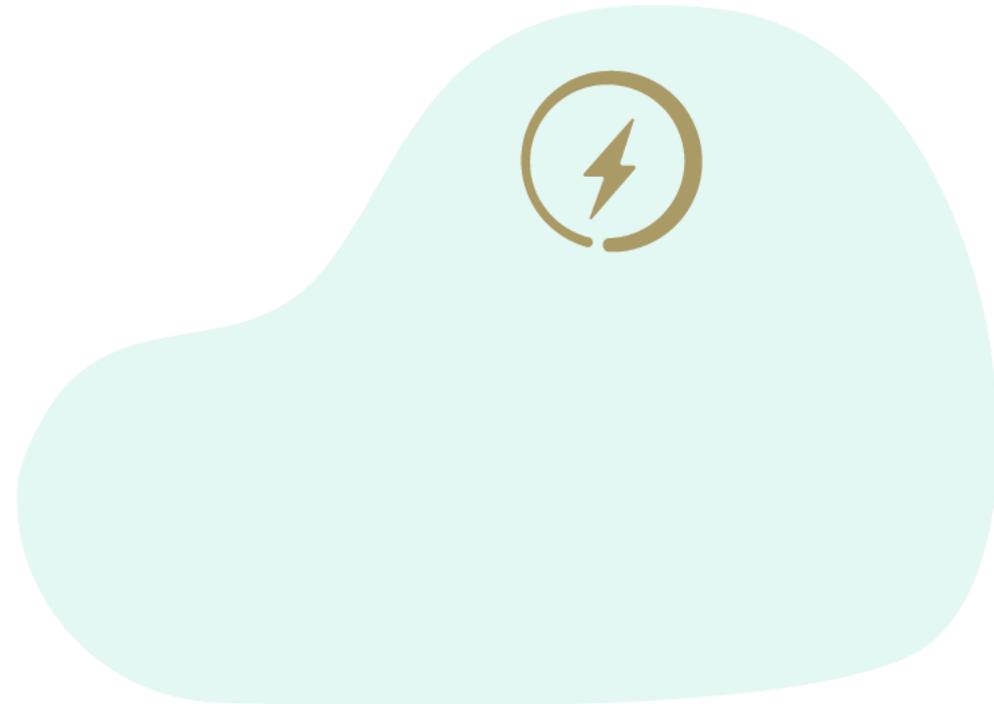


Future Markets Stakeholder Engagement Industry Workshop

Date: 25th February 2026

Location: Online

Time: 10:00 - 11:30



Future Markets Stakeholder Engagement Industry Workshop

Why Are We Here?



Inform

Programme status, timelines, impacts



Engage

Hear participant views and questions



Discuss

Functional, technical and regulatory changes



Listen

Understand impacts to your business



Housekeeping

Please note that recording and use of AI bots are not permitted during this meeting. Thank you for your understanding.



February 2026 Future Markets Workshop Agenda

Time	Duration	Segment	Segment Overview
10:00 - 10:05	5mins	Introduction & Housekeeping	<ul style="list-style-type: none"> An intro to the agenda and meeting guidelines
10:05 - 10:25	20mins	Scheduling & Dispatch Programme (SDP)	<ul style="list-style-type: none"> General Programme update Tranche 2 Update
10:25 - 10:40	15mins	Future Arrangements for System Services (FASS)	<ul style="list-style-type: none"> General Programme Update
10:50 - 10:55	5mins	Energy Market Policy (EMP)	<ul style="list-style-type: none"> General Programme update
10:40 - 10:50	10mins	Strategic Markets Programme (SMP)	<ul style="list-style-type: none"> General Programme update
10:55 - 11:00	5mins	Balancing Market Reform (BMR)	<ul style="list-style-type: none"> Mobilising BMR with a structured high-level plan
11:00 - 11:05	5mins	Long Duration Energy Storage (LDES)	<ul style="list-style-type: none"> General LDES Update
11:05 - 11:15	10mins	January Breakout Insights & Concluding Remarks	<ul style="list-style-type: none"> January Breakout Insights, closing remarks
11:15		Workshop Close	



Scheduling & Dispatch Programme (SDP)

- A general programme update
- Tranche 2 Update



Scheduling and Dispatch - Status

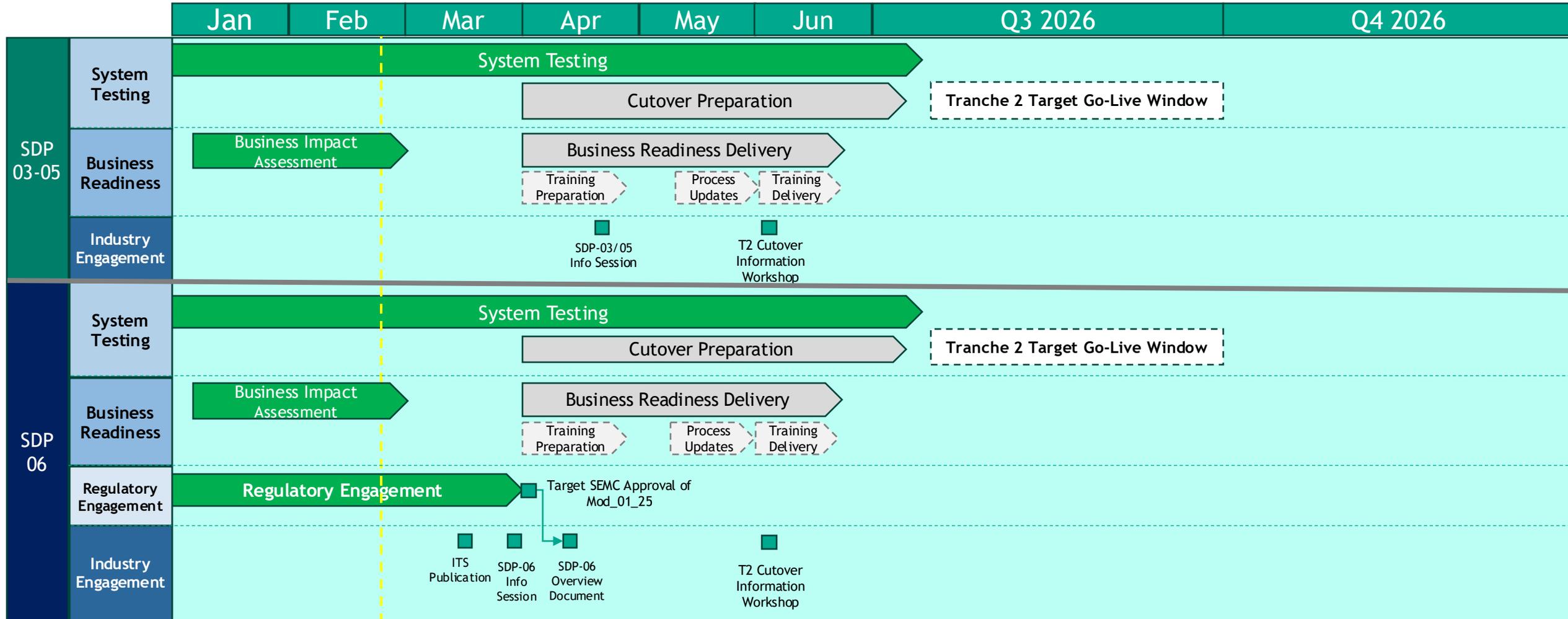
■ As planned, no issues ↑ Improving
■ Minor - moderate concern ⇌ Steady
■ Significant issue / concern ↓ Worsening

 SDP		Summary Status
Overall Status		<p>RAs and SEMC assessment of Mod_13_23 Treatment of NPDRs is continuing, with workshops held for the TSOs and RAs to reaffirm shared objectives, ensure alignment and review the modelling approach.</p> <p>The programme continues to progress activities to finalise the delivery plan for the Tranche 2 initiatives with target go-live in H2 2026. In parallel, Factory Acceptance Testing of the vendor software needed for Tranche 2 is complete with onsite testing underway.</p>
Schedule - Tranche 2		<p>SDP-03 Fast Frequency Response / SDP-05 Reserve Services Programme is progressing test execution and detailed planning activity to support the go-live of SDP-03 and SDP-05 with target go-live in H2 2026. Internal TSO business impact assessment underway to finalise internal readiness activity. No regulatory engagement is required for SDP-03 and SDP-05 initiatives.</p> <p>SDP-06 Synchronous Condenser Integration The programme is progressing test execution and detailed planning activity to support the SDP-06 go-live with target go-live in H2 2026. Internal TSO business impact assessment underway to finalise internal readiness activity. RAs are assessing Mod_01_25 and 'Overview of SDP Solution for Synchronous Condensers' document in advance of being shared with market participants.</p> <p>Tranche 2 initiatives are smaller in scope and will have limited impact on most market participants.</p>
Schedule - SDP-01 NPDR		<p>SDP-01 Non-Priority Dispatch Renewables RAs and SEMC are assessing Mod_13_23 Treatment of NPDRs and SEM-24-044 Definition of Curtailment, Constraint and Energy Balancing related to SEM-13-011. To facilitate this assessment, the RAs have requested the TSOs undertake independent modelling. This has progressed through TSO-RA workshops held in January and February, and the modelling phase will now begin. Further clarity will be provided to industry once complete in Q2.</p> <p>The SDP-01 implementation timeline will depend on numerous factors. Detailed planning will follow once the regulatory position is confirmed to define timelines, finalise system design and test, and coordinate the necessary pre go-live activities.</p>
Resourcing		TSO/MO Programme teams are fully staffed.
Finances		SEMC All-Island Programme sub-committee approved the full funding request for the S&D (phases 3-5) programme on 22nd March 2024. The programme has completed a review of overall programme costs, and a request for additional funding, through a change request, has been submitted to the Regulatory Authorities.

SDP Tranche 2 - Target Delivery Timeline

The below plan on a page outlines the target delivery timelines for the SDP Tranche 2 initiatives.

Subject to Change Following Completion of Detailed Planning Activity



Key

- ➡ In Progress
- ➡ Not Started
- Industry Engagement Milestone

SDP T2 Delivery Plan Notes

- SDP T2 (Release O) and Celtic (Release P) are being delivered on a common code base.
- SDP programme aims to confirm T2 go-live in March FPM Industry Workshop.

Future Arrangements for System Services (FASS)

- A general programme update



Future Arrangement System Services

As of 19.02.2026

- As planned, no issues ↕ Improving
- Minor - moderate concern ↔ Steady
- Significant issue / concern ↘ Worsening

FASS Summary Status

Overall Status		<ul style="list-style-type: none"> Overall programme status remains red, but is trending upwards reflecting progress on critical path challenges. RA-TSO agreement now reached on path to publication for non-reserves consultation. Detailed assessment of programme plan (via PIRV4.0) to commence post publication of non reserves consultation. 	<p>Path from red to Amber</p> <ul style="list-style-type: none"> Publication of non-reserve services consultation paper. Mobilisation of TSOs test environments. Confirm availability of credit management service providers. 	<p>Path from amber to Green</p> <ul style="list-style-type: none"> Commitment from IT vendors to work to deliver on changes to scope based on SEMC P&S Decision; initial engagement ongoing to identify key updates.
Schedule		<ul style="list-style-type: none"> Red status, but now steady. Publication of non-reserves consultation 6+ months behind schedule. However, agreement on path to publication has been reached by the RAs and TSOs with final activities now underway to close consultation paper. Schedule for procurement of Secondary Trading Credit Management solution remains challenging. Licence modifications timelines to be re-baselined. Clarification of programme critical path required to deliver PIR V4.0; detailed re-planning until programme go-live to commence post publication of Non-Reserves consultation paper. 		
Resourcing		<ul style="list-style-type: none"> Amber status. Challenges associated with overlapping design activities continue. SME resources are highly constrained and significant resource mobilisation effort needed as programme transitions from design to implementation; Programme replan now progressing to identify gaps in resourcing commitments. 		
Finances		<ul style="list-style-type: none"> Formal funding approval letter received from the RAs December 2024. 		

Key Messages

Key Items for Attention / Discussion



- Schedule for development of System Services code remains challenging, with detail of planned activities to be shared with February Working Group materials; further sessions to be scheduled through to August / September 2026.
- Programme replanning activities continue; however, further work required to finalise the timeline for non-reserves activities and assess impact on the broader programme plan.



Key Upcoming Activities For Action:

- Info. note on Consequential Losses submitted to RAs; Publication pending RA agreement.
- Initiation of IT vendor workshops to impact assess changes in scope following P&S decision.
- Schedule for RA led licence modifications expected soon.
- Procurement activities underway for credit management solution.



Positive Developments.

- Path to publication on non-reserves consultation agreed with RAs.
- TSOs' clarification on P&S SEMC Decision shared with RAs 17/02/2026.
- Updates to IT requirements post-P&S decision now circulated to some IT vendor.
- Credit Management Solution RFP response period open.



Challenges

- Programme critical path challenges remain, and while mitigating actions are progressing, further effort needed to assess viable programme timeline.
- Resourcing remains challenging due to delays incurred by programme to date which are leading to overlapping workstream activities.

Strategic Markets Programme (SMP)

- A general programme update



EU Legislation Requirements

Progressing CACM & FCA methodologies with EU expert support

-  RA approval sought for TCMs relevant to capacity calculation in the Core region across the Forwards, Day-Ahead and Intraday time-frames.
-  Long term transmission rights (LTTRs), splitting (annual and monthly) and the regional SEM-FR annex for Harmonised Access Rules (HAR)) have been submitted for approval.
-  Approval has also been sought for Multi-NEMO arrangements(MNA) and Clearing & Settlement Rules for NEMOs.
-  NRAs have 6 months to approve these TCMs and can request further information or revision in this time-frame.
-  Participants would have had the opportunity to comment on the EU/regional TCMs via public consultations on the relevant websites.
-  ACER will publish a consultation on 27th February in relation to a proposed revision of the capacity calculation methodology in the forwards time-frame.

EU Market Coupling

The team is also working to ensure that participants will have the opportunity to participate in the various EU platforms, via the relevant market operators.

The Modifications committee will meet on 4th of March to approve a change to SEMO systems needed for MNA

We are also participating actively in the relevant EU bodies tasked with implementing EU requirements (MCSC, Core / CE SG, JAO, Coreso-RCC)

The Market Coupling Steering Committee (MCSC) is comprised of both TSOs and NEMOs and implements the main capacity calculation and allocation processes at both the regional and EU levels

At a level below this are the various informal local implementation projects (LIPs), where TSOs and NEMOs cooperate to deliver local projects such as SEM-France

The SEM-France LIP has re-submitted a Request for Change (RFC) to the MCSC to allow for Celtic in the SDAC platform with a similar RFC for SIDC to follow shortly

Similarly the latest design of the capacity calculation tool for Celtic has recently been approved with the previous version in testing with the provider

Energy Markets Policy (EMP)

- A discussion on Post-Brexit Arrangements



Post-Brexit Market Arrangements



Day Ahead Market Options



Capacity Calculation



Transmission Rights Options

EU Updates

CACM
2.0

ECBC meeting in March & updated Draft expected

FCA
2.0

Impact Assessment to be released with Draft text

Capacity Market Programme



FM are working on two SEM-C consultations:

Options for Decarbonisation of the existing CRM design (SEM-25-070) by 27th Feb.

Explicit Cross-Border Participation (SEM-25-071) by 6th March.



Current State Aid for the CRM lasts until May 2028. CRMs are expanding across Europe so expectation that SEM CRM will continue but will evolve. FM & RAs will cooperate on relevant issues.

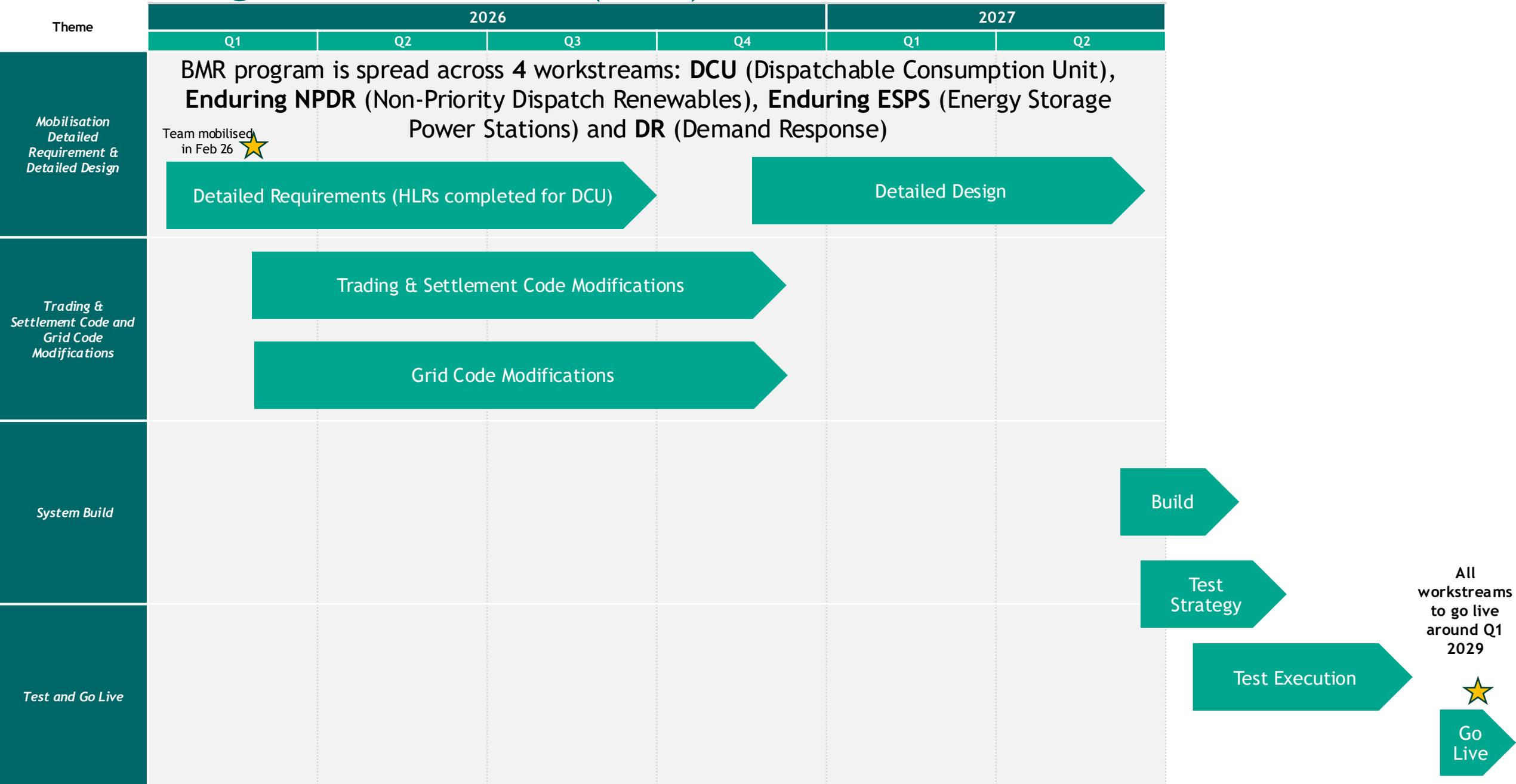


Balancing Market Reform (BMR)

- Mobilising BMR with a structured high-level plan



Balancing Market Reform (BMR) Timelines



Long Duration Energy Storage (LDES)

- A procurement consultation update



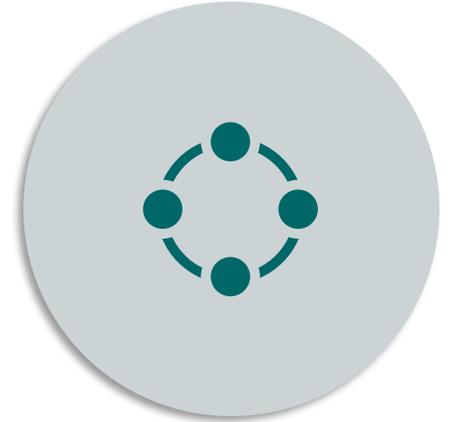
LDES - EirGrid



Work is ongoing on finalising a procurement approach recommendation paper that will inform the CRU decision paper.



Contractual consultation will follow - aiming to ensure contractual consultation, associated recommendation paper and CRU decision paper on the contractual aspects will be finalised by the end of 2026



Flexibility Needs Assessment (FNA): All-Island update scheduled for March's FM workshop

January Breakout Insights & Upcoming Future Markets Workshops 2026



January Breakout Insights

Participant Technical & Business Needs



Business Readiness Needs - Clear, stable timelines so Participants can plan resourcing, approvals, training, and testing.



Understanding Program Interactions - To understand how multiple market programs affect dispatch and operations together.



Technical Clarity and Procedures - More practical procedures and transparent modelling are needed to explain new system changes and limits.

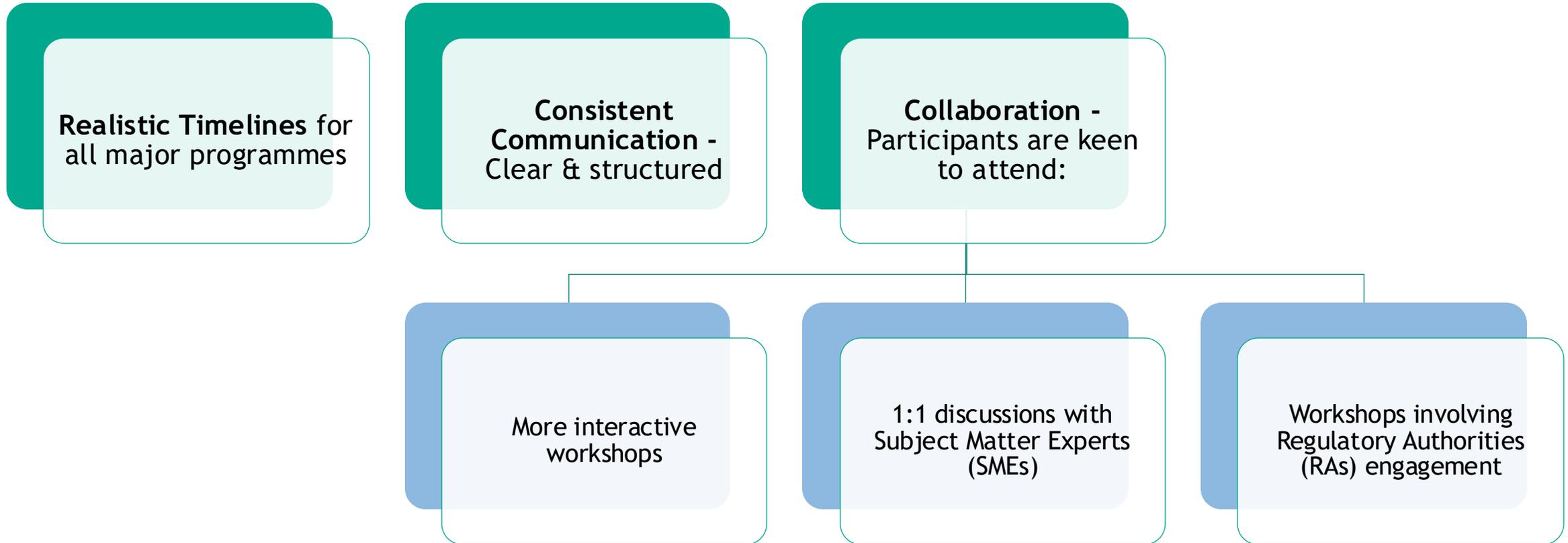


Data Access and Analytical Insights - Participants need granular data and constraint-node insights to understand system behaviour during transition.



January Breakout Insights

Future Markets Workshops 2026 - What Matters to Participants



Future Markets Workshops 2026

Dates	Location
Wednesday, 25 th March 2026	In person only, The Alex Hotel, Dublin Register here
Wednesday, 22 nd April 2026	Online
Wednesday, 20 th May 2026	In person, EirGrid Office, Dublin / Online
Wednesday, 24 th June 2026	Online
Wednesday, 29 th July 2026	In person, TBC/ Online



Thank You!



Contacts & Acronyms & Abbreviations



Stakeholder Engagement: Contacting Future Markets Programmes

To raise an issue or query for the Future Markets Programmes:

Contact



SDP Queries (Scheduling & Dispatch Programme)

SchedulingandDispatch@Eirgrid.com

SchedulingandDispatch@soni.ltd.uk

LDES Queries (Long Duration Energy storage)

LDES@Eirgrid.com

LDESProgramme@soni.ltd.uk

FASS Queries (Future Arrangements for System Services)

FASS@Eirgrid.com

FASSProgramme@soni.ltd.uk

SMP Queries (Strategic Markets Programme)

SMP.PMO@Eirgrid.com

FPM Overall and EMP (Energy Market Policy)

FuturePowerMarkets@Eirgrid.com

futurepowermarketsNI@soni.ltd.uk

Information to Provide

- Your Name
- Your email & phone number
- Your organisation
- Topic of Issue/Query & Programme Name
- Description of the issue or query
- Any additional information to aid in understanding the issue or query
- *(No requirement to email the same query to both EirGrid and SONI email addresses for a relevant programme)*

List of Acronyms

ACER - Agency for the Cooperation of Energy Regulators

CACM - Capacity Allocation and Congestion Management

CBAM - Carbon Border Adjustment Mechanism

CRU - Commission for Regulation of Utilities

DECC - Department of Environment, Climate and Communications

DESNZ - Department for Energy Security and Net Zero

DfE - Department for the Economy

EMD - Electricity Market Design

ENTSO-E - European Network of Transmission System Operators for Electricity

ESB - Electricity Supply Board

ESO - Electricity System Operator

FASS - Future Arrangements for System Services

FCA - Forward Capacity Allocation

FPM - Future Power Markets

FPMDA - Future Power Markets Design Authority

LDES - Long Duration Energy Storage

NESO - National Energy and System Operator

Ofgem - Office of Gas and Electricity Markets

PIR - Phased Implementation Roadmap

RAs - Regulatory Authorities

REMA - Review of Electricity Market Arrangements

REMIT - Regulation on Wholesale Energy Market Integrity and Transparency

RfQ - Request for Quote

SDP - Scheduling and Dispatch Programme

SEM - Single Electricity Market

SEMC - Single Electricity Market Committee

SEMO - Single Electricity Market Operator

SME - Subject Matter Expert

SMP - Strategic Markets Programme

SONI - System Operator for Northern Ireland

UR - Utility Regulator

