

Consolidated Income Statement

For The Financial Year To 30 September 2017

	Notes	Non-EWIC Business Year to 30 Sep 2017 € '000	EWIC* Business Year to 30 Sep 2017 € '000	Total Year to 30 Sep 2017 € '000	Non-EWIC Business Year to 30 Sep 2016 € '000	EWIC* Business Year to 30 Sep 2016 € '000	Total Year to 30 Sep 2016 € '000
Revenue	3	549,571	29,844	579,415	629,937	42,679	672,616
Direct costs	3	(446,684)	-	(446,684)	(527,447)	-	(527,447)
Gross profit		102,887	29,844	132,731	102,490	42,679	145,169
Other operating costs	5	(85,221)	(25,753)	(110,974)	(97,288)	(21,771)	(119,059)
Operating profit		17,666	4,091	21,757	5,202	20,908	26,110
Interest and other income	6	240	-	240	423	-	423
Finance costs	6	(2,122)	(16,510)	(18,632)	(1,132)	(17,545)	(18,677)
Profit/(loss) before taxation	8	15,784	(12,419)	3,365	4,493	3,363	7,856
Income tax (expense)/credit	9			(1,388)			866
Profit for the year				1,977			8,722

* EWIC Business

The Group owns and operates the East-West Interconnector linking the electricity grids in Ireland and Great Britain. The impact of EWIC on the Consolidated Income Statement has been shown separately to aid comparability. More detail is provided in Note 7.