

# Consolidated Cash Flow Statement

For The Financial Year To 30 September 2017

	Notes	Year to 30 Sep 2017 € '000	Year to 30 Sep 2016 € '000
<b>Cash flows from operating activities</b>			
Profit after taxation		1,977	8,722
Depreciation of property, plant and equipment	14	31,724	30,752
Loss on disposal	14	412	-
Amortisation of grant	17	(3,072)	(3,072)
Impairment of goodwill and intangible assets	12	-	7,116
Interest and other income		(240)	(423)
Finance costs		18,632	18,677
Retirement benefit cost	23	9,281	7,210
Unrealised foreign exchange loss		1,284	5,286
Income tax expense/(credit)		1,388	(866)
Pension contributions paid		(5,342)	(5,921)
<b>Operating cash flows before movements in working capital</b>		56,044	67,481
<b>Movements in working capital</b>			
Increase in trade and other receivables		(14,340)	(15,508)
(Decrease)/increase in trade and other payables		(40,856)	31,657
<b>Cash from operations</b>		848	83,630
Income taxes paid		(3,256)	(2,466)
Interest received		240	423
<b>Net cash (used in)/from operating activities</b>		(2,168)	81,587
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(48,138)	(32,231)
<b>Net cash used in investing activities</b>		(48,138)	(32,231)
<b>Cash flows from financing activities</b>			
Dividends paid		(4,000)	(3,500)
Borrowings repaid		(14,444)	(13,545)
Finance costs paid		(18,419)	(18,707)
<b>Net cash used in financing activities</b>		(36,863)	(35,752)
<b>Net (decrease)/increase in cash and cash equivalents</b>		(87,169)	13,604
<b>Cash and cash equivalents at start of year</b>		282,255	270,377
Effect of foreign exchange on cash and cash equivalents		(303)	(1,726)
<b>Cash and cash equivalents at end of year</b>	19	<b>194,783</b>	282,255