

Consolidated Cash Flow Statement

For The Financial Year To 30 September 2020

	Note	Year to 30 Sep 2020 € '000	Year to 30 Sep 2019 € '000
Cash flows from operating activities			
Profit after taxation		11,925	79,647
Share of equity accounted investment		(5)	-
Depreciation of property, plant and equipment	13	21,810	23,442
Depreciation of right of use assets	14	3,638	-
Amortisation of intangibles	12	23,238	21,563
Amortisation of grants	17	(3,668)	(3,789)
Interest and other income		(73)	(110)
Finance costs		18,139	17,490
Retirement benefit cost		3,244	7,382
Unrealised foreign exchange loss		1,698	348
Income tax expense		2,113	16,315
Pension contributions paid		(5,420)	(5,812)
Operating cash flows before movements in working capital		76,639	156,476
Movements in working capital			
Decrease/(Increase) in trade and other receivables		78,342	(131,749)
Increase/(Decrease) in trade and other payables		118,304	(7,464)
Cash from operations		273,285	17,263
Income taxes paid		(4,203)	(8,175)
Interest received		73	110
Net cash from operating activities		269,155	9,198
Cash flows from investing activities			
Purchase of property, plant and equipment		(8,007)	(4,990)
Purchase of intangibles		(12,046)	(21,761)
Investment acquisition		-	(50)
Grants		3,224	-
Net cash used in investing activities		(16,829)	(26,801)
Cash flows from financing activities			
Dividends paid		(4,000)	(4,000)
Lease liability principal payments	14	(4,294)	-
Borrowings drawdown		15,980	125,920
Borrowings repaid		(77,270)	(19,510)
Finance costs paid		(16,790)	(16,739)
Net cash used in financing activities		(86,374)	85,671
Net increase in cash and cash equivalents		165,952	68,068
Cash and cash equivalents at start of year		318,621	251,276
Effects of foreign exchange		(1,659)	(723)
Cash and cash equivalents at end of year	19	482,914	318,621