RESS 3 Final Auction Results

Renewable Electricity Support Scheme

R3FAR

11th October 2023



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1 Background

RESS 3 is the third Onshore Renewable Electricity Support Scheme by the Government of Ireland and is a pivotal component of the Programme for Government and the <u>Climate Action Plan 2023</u>. RESS 3 used a competitive auction process to determine which generators receive support. For projects that are successful in the RESS 3 Auction, this support typically applies for approximately 15 years.

The RESS 3 Auction ran as per the <u>RESS 3 Auction Timetable</u> following the Auction Submission Closing Date on the 15/09/23. The aim of this document is to publish the Final Auction Results determined by EirGrid in respect of the RESS 3 Auction, as set out in Section 9.4.2 (c) of the <u>RESS 3 Terms and Conditions</u>

The Final Auction Results are subject to approval and the reserved rights of the Minister for the Environment, Climate and Communications as set out in Section 10 of the RESS 3 Terms and Conditions.

2 Qualification

A total of 36 projects applied to participate in the RESS 3 qualification process. The Final Qualification Results, as approved by the Minister for the Environment, Climate and Communications, qualified 33 projects to participate in the RESS 3 Auction. One project did not qualify, and 2 projects formally withdrew from the process.

The RESS 3 Auction submission window for Offer Prices opened on 08/09/23 at 10:00 and closed on 15/09/23 at 12:00. Of the 33 projects that qualified to participate in the RESS 3 Auction as approved by the Minister, 31 projects submitted an Offer Price for their project via the RESS Auction Platform before the deadline of 12:00 on 15/09/23.

EirGrid ran the auction on the afternoon of 15/09/23. The Provisional Auction Results were issued to Qualified Applicants and published on 26/09/23. These results were submitted to the Minister for approval in accordance with 9.4.2 (e) on 18/09/22 and the Minister has considered these results with the Auction Monitor Report (in accordance with the Information Paper), any Notices of Auction Dissatisfaction submitted by Qualified Applicants in accordance with 9.4.2 (f) and his express rights under Section 10.

Of the 31 projects who submitted an Offer Price in respect of the RESS 3 Auction, 23 projects have been successful in the auction and 8 projects have been unsuccessful in the auction.

On 11/10/23, the System Operator issued the approved Final Auction Results to Qualified Applicants. The aim of this document is to publish the approved Final Auction Results in respect of the RESS 3 Auction, as set out in Section 9.5 of the RESS 3 Terms and Conditions.

3 RESS 3 Auction Timetable

Table 1 sets out dates for the main milestones of the RESS 3 Auction in accordance with the RESS 3 Terms and Conditions. The publication of this report represents the completion of the Final Auction Results milestone.

Process	Event	Date & Time	Status
Info	Publish Final RESS 3 Auction Timetable	Wed 08/03/2023	Complete
Info	Publish Final RESS 3 Auction Timetable	Wed 03/05/2023	Complete
Info	Qualification Information Pack Publication Date	Thu 04/05/2023	Complete
Qualification	Qualification Application Opening Date	Tue 30/05/2023 10:00	Complete
Qualification	Qualification Application Closing Date	Wed 14/06/2023 17:00	Complete
Qualification	Bid Bond Posting Date	Wed 14/06/2023	Complete
Qualification	Final Qualification Decision date	Wed 09/08/2023	Complete
Qualification	Application for Review Closing Date	Fri 11/08/2023 17:00	Complete
Qualification	Final Application Withdrawal Date	Wed 23/08/2023 17:00	Complete
Qualification	Application for Review Decision Date	Wed 23/08/2023	Complete
Qualification	Qualification Decisions Submission Date	Fri 25/08/2023	Complete
Qualification	Notice of Dissatisfaction by Participants Date	Fri 25/08/2023	Complete
Qualification	Final Qualification Decisions Date	Fri 01/09/2023	Complete
Auction	Auction Information Pack Publication Date	Mon 04/09/2023	Complete
Auction	Financial Questionnaire Submission Opening Date	Wed 06/09/2023 10:00	Complete
Auction	Financial Questionnaire Submission Closing Date	Thu 07/09/2023 14:00	Complete
Auction	Auction Submission Opening Date	Fri 08/09/2023 10:0	0 Complete
Auction	Auction Submission Closing Date	Fri 15/09/2023 12:0	0 Complete
Auction	Auction Completion Date	Mon 18/09/2023	Complete
Auction	Final Auction Results Date	Tue 26/09/2023	Complete
Auction	Notice of Dissatisfaction by Participants Date	Thu 28/09/2023	Complete
Post Auction	Final Auction Results Date	Wed 11/10/2023	Complete
Post Auction	Notice of Award Date	Mon 16/10/2023	
Post Auction	Return of Implementation Agreement and Performance Bonds by Successful Applicants	Mon 27/11/2023	

 Table 1
 RESS 3
 Auction Timetable

4 RESS 3 Final Auction Results

4.1 Weighted Average Strike Price of Successful Offers

Table 2 contains the Deemed Energy Quantity (DEQ) GWh-weighted average Strike Price of the Successful Applicants.

	All Projects
Average Price	€100.47/MWh

 Table 2 DEQ GWh Weighted Average Offer Price of Successful Offers

4.2 Deemed Energy Quantity Successful and Unsuccessful

A total Deemed Energy Quantity of 934.48 GWh was successful and a total Deemed Energy Quantity of 289.09 GWh was not successful. Figure 1 shows the Total Deemed Energy Quantity (GWh) Successful and Unsuccessful by Eligible Technology.

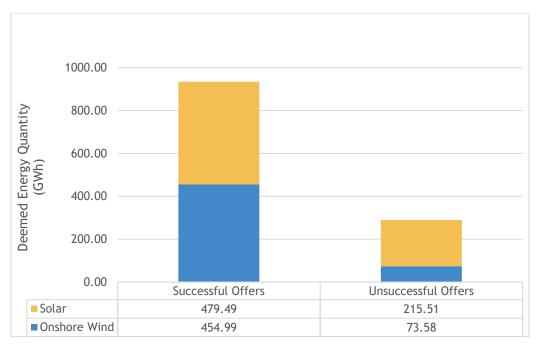


Figure 1 Deemed Energy Quantity Successful and Unsuccessful by Eligible Technology

4.3 Offer Quantity Successful and Unsuccessful

In Offer Quantity (MW) terms, this represents a total of 646 MW that was successful and a total of 247.65 MW that was not successful.

Figure 2 shows the total Offer Quantity Successful and Unsuccessful by Eligible Technology.

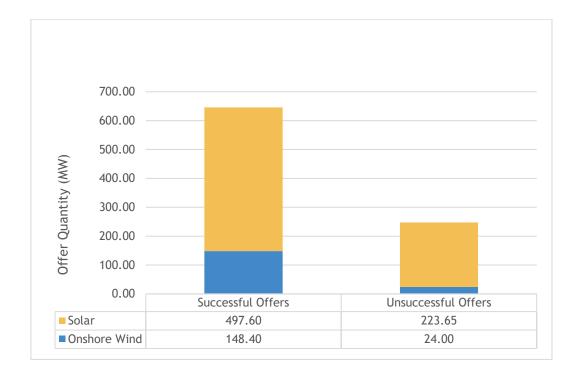


Figure 2 Offer Quantity Successful and Unsuccessful by Eligible Technology

4.4 Location of RESS 3 Successful Projects

Figure 3 shows the location of each Successful Project by Eligible Technology.

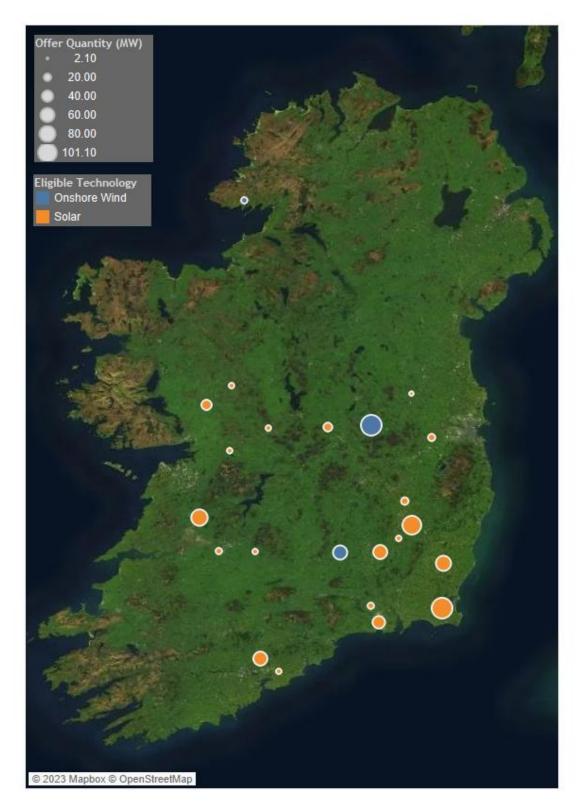


Figure 3 Location of RESS 3 Successful Projects by Eligible Technology

5 List of RESS 3 Successful Applicants

Details of the Successful Applicants are listed in table 3 below.

Application	Successful Applicant	Successful Project	Offer	Eligible
Reference			Quantity	Technology
RESS 3-0048	Harmony Solar Kilkenny Limited	Clashwilliam Solar	42	Solar
RESS 3-0086	EEPV13 Limited	Shannagh Beg Solar Farm	4	Solar
RESS 3-0089	Engie Developments Ireland Limited	Rooaun Solar	4	Solar
RESS 3-0095	ESB Solar (Ireland) LTD.	Tracystown Solar Park	101.1	Solar
RESS 3-0098	Farm Power Generation LTD.	Coppenagh Solar Farm	9.3	Solar
RESS 3-0100	Friarspark Solar LTD.	Friarspark 2	2.1	Solar
RESS 3-0104	Green Wind Energy (Wexford) LTD.	Yellow River Wind Farm	101	Onshore Wind
RESS 3-0136	Tuam Energy Park 1 Limited	Tuam Energy Park 1	20	Solar
RESS 3-0140	Ballyvatta Solar Farm Ltd	Monatooreen Solar Farm	42	Solar
RESS 3-0200	Tead More Solar Limited	Tead More Solar	3.95	Solar
RESS 3-0235	Garreenleen Solar Farm Ltd	Garreenleen Solar Farm	81	Solar
RESS 3-0255	Engie Developments Ireland Limited	Ardnadoman Solar Farm	4	Solar
RESS 3-0256	Engie Developments Ireland Limited	Ballyboughlin Solar Farm	14	Solar
RESS 3-0259	Engie Developments Ireland Limited	Farranmacedmond Solar Farm	6	Solar
RESS 3-0261	Engie Developments Ireland Limited	Islanduane Solar Farm	4.95	Solar
RESS 3-0271	Bradan Wind LTD.	Bradan Wind Farm	4.2	Onshore Wind
RESS 3-0273	EEPV8 Limited	Kilcarrig Solar Farm	4	Solar
RESS 3-0275	WXD Energy Limited	Tomsallagh Solar Farm	50	Solar
RESS 3-0279	Gromane Limited	Farranrory Wind Farm	43.2	Onshore Wind
RESS 3-0282	Engie Developments Ireland Limited	Dromsallagh Solar Farm	4	Solar
RESS 3-0304	Manusmore Solar Limited	Manusmore Solar Farm	60	Solar
RESS 3-0315	ESB Solar (Ireland) LTD.	Carriglong Solar Park	32.7	Solar
RESS 3-0316	Ballinaclough Solar DAC	Ballinaclough Solar Farm	8.5	Solar

Table 3 RESS 3 Successful Applicants



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