RESS 4 Final Auction Results

Renewable Electricity Support Scheme

R4FAR

27th September 2024



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1 Background

RESS 4 is the fourth Onshore Renewable Electricity Support Scheme by the Government of Ireland and is a pivotal component of the Programme for Government and the <u>Climate Action Plan 2024</u>. RESS 4 uses a competitive auction process to determine which generators receive support. For projects that are successful in the RESS 4 Auction, this support typically applies for approximately 15 years.

The RESS 4 Auction ran as per the <u>RESS 4 Auction Timetable</u> following the Auction Submission Closing Date on the 28/08/2024. The aim of this document is to publish the Final Auction Results determined by EirGrid in respect of the RESS 4 Auction, as set out in Section 8.5.2 of the <u>RESS 4 Terms and Conditions</u>

The Final Auction Results are subject to approval and the reserved rights of the Minister for the Environment, Climate and Communications as set out in Section 12 of the RESS 4 Terms and Conditions.

2 Qualification

A total of 56 projects applied to participate in the RESS 4 qualification process. The Final Qualification Results, as approved by the Minister for the Environment, Climate and Communications, qualified 43 projects to participate in the RESS 4 Auction. 3 projects did not qualify, and 10 projects formally withdrew from the process.

The RESS 4 Auction submission window for Offer Prices opened on 22/08/2024 at 10:00 and closed on 28/08/2024 at 12:00. Of the 43 projects that qualified to participate in the RESS 4 Auction as approved by the Minister, 43 projects submitted an Offer Price for their project via the RESS Auction Platform before the deadline of 12:00 on 28/08/2024.

EirGrid ran the auction on the afternoon of 28/08/2024. Of the 43 projects who submitted an Offer Price in respect of the RESS 4 Auction, 27 projects have been successful in the auction and 16 projects have been unsuccessful in the auction.

3 RESS 4 Auction Timetable

Table 1 sets out dates for the main milestones of the RESS 4 Auction in accordance with the RESS 4 Terms and Conditions. The publication of this report represents the completion of the Final Auction Results milestone.

Process	Event	Date & Time	Status
Info	Publish Provisional RESS 4 Auction Timetable	Wed 03/04/2024	Complete
Info	Publish Final RESS 4 Auction Timetable	Wed 01/05/2024	Complete
Info	Qualification Information Pack Publication Date	Wed 01/05/2024	Complete
Qualification	Qualification Application Opening Date	Mon 20/05/2024	Complete
Qualification	Qualification Application Closing Date	Tue 04/06/2024	Complete
Qualification	Bid Bond Posting Date	Tue 04/06/2024	Complete
Qualification	Provisional Qualification Decision date	Thu 04/07/2024	Complete
Qualification	Application for Review Closing Date	Mon 08/07/2024	Complete
Qualification	Final Application Withdrawal Date	Mon 08/07/2024	Complete
Qualification	Application for Review Decision Date	Mon 15/07/2024	Complete
Qualification	Qualification Decisions Submission Date	Wed 17/07/2024	Complete
Qualification	Notice of Dissatisfaction by Participants Date	Fri 19/07/2024	Complete
Qualification	Final Qualification Decisions Date	Fri 26/07/2024	Complete
Auction	Auction Information Pack Publication Date	Mon 19/08/2024	Complete
Auction	Financial Questionnaire Submission Opening Date	Tue 20/08/2024	Complete
Auction	Financial Questionnaire Submission Closing Date	Wed 21/08/2024	Complete
Auction	Auction Submission Opening Date	Thu 22/08/2024	Complete
Auction	Auction Submission Closing Date	Wed 28/08/2024	Complete
Auction	Auction Completion Date	Thu 29/08/2024	Complete
Auction	Provisional Auction Results Date	Mon 09/09/2024	Complete
Auction	Notice of Dissatisfaction by Participants Date	Wed 11/09/2024	Complete
Post Auction	Final Auction Results Date	Fri 27/09/2024	Complete
Post Auction	Notice of Award Date	Wed 02/10/2024	
Post Auction	Return of Implementation Agreement and Performance Bonds by Successful Applicants	Wed 13/11/2024	

Table 1 RESS 4 Auction Timetable

4 RESS 4 Final Auction Results

4.1 Weighted Average Strike Price of Successful Offers

Table 2 contains the Deemed Energy Quantity (DEQ) GWh-weighted average Strike Price of the Successful Applicants.

RESS 4 Auction Weighted Average Prices				
Average Price: All Projects	€96.85/MWh			
Average Price: Solar	€104.76/MWh			
Average Price: Wind	€90.47/MWh			

Table 2 DEQ GWh Weighted Average Offer Price of Successful Offers

4.2 Deemed Energy Quantity Successful and Unsuccessful

A total Deemed Energy Quantity of 2070.97 GWh was successful and a total Deemed Energy Quantity of 513.23 GWh was not successful. Figure 1 shows the Total Deemed Energy Quantity (GWh) Successful and Unsuccessful by Eligible Technology.

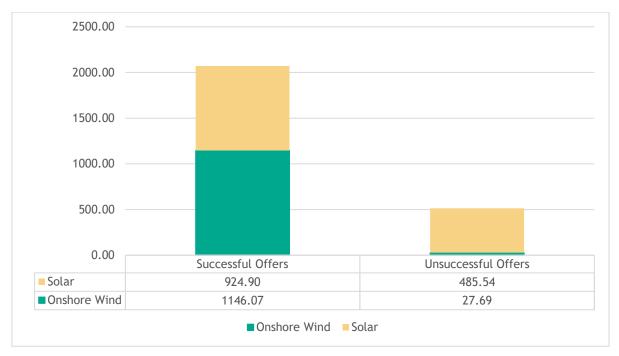


Figure 1 Deemed Energy Quantity Successful and Unsuccessful by Eligible Technology

4.3 Offer Quantity Successful and Unsuccessful

In Offer Quantity (MW) terms, this represents a total of 1333.64 MW that was successful and a total of 512.91 MW that was not successful.

Figure 2 shows the total Offer Quantity Successful and Unsuccessful by Eligible Technology.

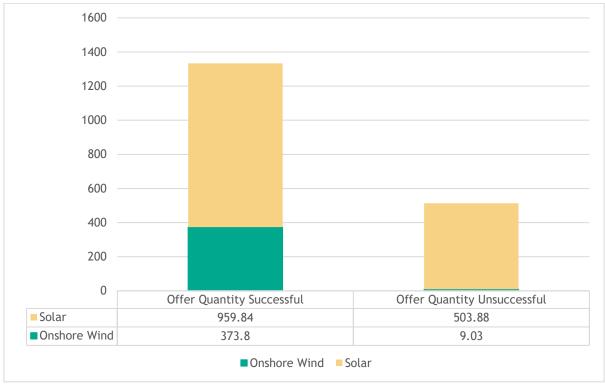


Figure 2 Offer Quantity Successful and Unsuccessful by Eligible Technology

4.4 Location of RESS 4 Successful Projects

Figure 3 shows the location of each Successful Project by Eligible Technology.



Figure 3 Location of RESS 4 Successful Projects by Eligible Technology

5 List of RESS 4 Successful Applicants

Details of the Successful Applicants are listed in Table 3 below.

Application Reference	Successful Applicant	Successful Project	Offer Quantity	Eligible Technology
RESS 4-0004	Amarenco Solar Carrigaline LTD	Leacht Cross Solar	4.95	Solar
RESS 4-0007	Amarenco Solar Cobh LTD	Ballynacrusha Solar	4.95	Solar
RESS 4-0013	Amarenco Solar Timoleague LTD	Garryndruig Solar	4.95	Solar
RESS 4-0018	Ballinrea Solar Farm LTD	Ballinrea Solar Park	55	Solar
RESS 4-0099	Franklink LTD	Monroe East Solar Farm	8	Solar
RESS 4-0250	Johnstown North Solar Limited	Johnstown North PV	22	Solar
RESS 4-0291	OBM Solar Limited	Garr Solar and Storage	85	Solar
RESS 4-0295	Tuam Energy Park Limited	Barnacurragh Solar Park	32	Solar
RESS 4-0318	Tullamore Solar Farm Limited	Drombeg Solar Park Phase II	44	Solar
RESS 4-0320	Harmony Solar Meath Limited	Milltown Solar	100	Solar
RESS 4-0321	PRT Solar Limited	Grangeford Solar PV	48	Solar
RESS 4-0323	Cuilmore Solar Limited	Cuilmore Solar Park	40	Solar
RESS 4-0324	Blue Pine Solar 11 Limited	Treascon Solar Farm	60	Solar
RESS 4-0329	Amarenco Solar Ennistymon LTD	Ballingaddy Solar	4.99	Solar
RESS 4-0330	Amarenco Solar Midleton LTD	Carrigogna Solar	10	Solar
RESS 4-0332	Grasstail Limited	Dromroe Solar Array	4	Solar
RESS 4-0334	Soleirtricity Lisheen Limited	Killoran Solar PV Farm	76	Solar
RESS 4-0335	Futurenergy Carrownagowan DAC	Carrownagowan Wind Farm	91.2	Onshore Wind
RESS 4-0336	Drumnahough Wind Farm Designated Activity Company	Drumnahough Wind Farm	60	Onshore Wind
RESS 4-0338	Upperchurch Windfarm Limited	Upperchurch Wind Farm	84	Onshore Wind
RESS 4-0339	TDC Community Solar Park Limited	Taduff Solar Park	75	Solar
RESS 4-0340	Clonymeath Solar Limited	Clonymeath Solar	63	Solar
RESS 4-0342	Springfield Renewables Limited	Castlebanny Wind Farm	138.6	Onshore Wind
RESS 4-0344	Kilcush Solar Farm LTD	Kilcush Solar Farm	50	Solar
RESS 4-0346	Tullabeg Solar Farm 2 Limited	Tullabeg Phase 2	105	Solar
RESS 4-0348	Power Capital Developments Limited	Barnaleen Solar Farm	55	Solar
RESS 4-0351	Barryscourt Solar Limited	Barryscourt Solar Farm	8	Solar

Table 3 RESS 4 Successful Applicants

